

FINANCE AND TRADE

Sugar Stock Makes Another Break of

DECLINE AFFECTED WHOLE MARKET

All the Basic Influences Favor

Special Dispatch to The Evening Star.

NEW YORK, January 13.—Early trading in today's stock market reflected a moderate demand from commission houses and gave every indication of an awakening public interest. The changes in the banking situation during the week were responsible for this revival of confidence, but later developments showed very clearly that the larger interests are not willing to force the advance.

Conditions have changed decidedly for the better.

The delay can do no harm beyond very narrow limits. A few stocks may be sold by disappointed holders and a moderate impression might be made on the market, but the long upward swing failed to materialize.

The change, which selling may be recorded, for future good and must find redaction in prices.

That is not on a more enduring basis than at any time since the tight money scare brought the street to a real appreciation of its early spring mistakes.

The hardships of the recent decline would have been the advance had no new disturbing factor come to the market. This latter influence was injected, however, by the Sugar management, with its ambiguous dividend prospectus. Similar fears as to the future of the 12 per cent dividends were in evidence.

The March disbursement, it was said, might be reduced, and the stock was then sold around 121. Early in March of that year the price fell to 106.5 and on the 20th of that month it sold at 182, but with a 3 per cent dividend. This record of last year may never be duplicated, but it is interestingness.

The present decline is unquestionably desirable from the standpoint of policy, and

The banks have gained \$1,949,625 in reserve during the week, thereby materially increasing their strength. Loans during the same period have fallen off \$1,558,900. The gain in lawful money is a trifle over \$500,000, and the increase in deposits is only \$324,800. This shows that the

	Open.	High.	Low.	Close.
American Cotton Oil.....	39 1/2	40 1/2	39 1/2	39 3/4
A. S. Wire.....	38 1/2	40	37 1/2	38 1/2
A. Steel & Wire pfd.....	90	94	90	90
American Sugar.....	119	123 1/2	118	119 1/2
American Tobacco.....	98 1/2	101	98 1/2	98 1/2
Atchafson.....	19 1/2	19 1/2	19 1/2	19 1/2

Baltimore & Ohio, pfd.	76	76	76	60
Baltimore & Ohio, gen.	69	69	69	56
Brooklyn & Manhattan	60	60	60	50
Chesapeake & Ohio	20	20	20	16
Chesapeake & Ohio, pfd.	20	20	20	16
C. & C. St. Louis	614	614	600	600
C. & O. St. Louis	614	614	600	600
C. & N. Western	160	160	125	125
Chicago Gas	104	104	100	100
C. & M. & St. Paul	117	117	117	117
Chicago R. I. & Pacific	105	105	105	105
Chic. St. P. M. & O.	125	125	125	125
Chic. & Western	125	125	125	125
Consolidated Gas	190	190	190	190
Con. Tobacco	325	325	325	325
Con. Tobacco, pfd.	325	325	325	325
Dela ware & Hudson	115	115	115	115
Federal Steel, pfd.	614	614	52	51
Federal Steel, gen.	614	614	74	74
General Electric	125	125	125	125
Illinois Central	125	125	125	125
Louisiana	500	500	500	500

Metropolitan Fraction.....	167	167	163 ^a	163 ^a
Mannattan Elevated.....	97 ^b	95	91	94
Missouri Pacific.....	40 ^c	40 ^c	40 ^c	40 ^c
N. Y. C. & H. R. p.d.....	378	369	359	369
National Lead Co.....	26	26	26	26
New Jersey Central.....	117	117	116 ^d	116 ^d
New York Cent.&H.Rts.....	134 ^e	134 ^f	133 ^g	133 ^g
Northern Pacific.....	51 ^h	51 ^h	51 ^h	51 ^h
Northern Pacific, pfd.....	76 ⁱ	74	73 ^j	74
Pacific Mail.....	44	44	44	44
Pennsylvania R. R.....	129 ^k	129 ^k	129 ^k	129 ^k
Reading, 1st pfd.....	51 ^l	51 ^l	51 ^l	51 ^l
Southern Pacific.....	38 ^m	38 ^m	37 ⁿ	37 ⁿ
Southern Railway.....	11 ^o	11 ^o	11 ^o	11 ^o
Texas Railway, pfd.....	54 ^p	54 ^p	54 ^p	54 ^p
Texas Pacific.....	13 ^q	13 ^q	13 ^q	13 ^q
Tenn. Coal and Iron.....	5 ^r	5 ^r	5 ^r	5 ^r

Union Pacific.....	46 1/2	47	46 1/2	46 1/2
Union Pacific, pfd.....	74 1/2	75	74 1/2	74 1/2
U. S. Leather, pfd.....	75 1/2	75 1/2	75	75
U. S. Rubber.....	43	43	43	43
Wabash pfd.....	20 1/2	20 1/2	20 1/2	20 1/2
Western Union Tel.....	87	87	87	87
Colorado Fuel and Iron	43 1/2	43 1/2	43	43 1/2
Ontario & Western.....	22	22	21 3/4	21 3/4

Sales—regular call, 12 o'clock m.—Chesapeake and Potomac Telephone co., \$1,000 at 104. District Title Insurance, 15 at 54. Washington gas, 2 at 53. Merchants' Linotype, 10 at 105, 5 at 106, 10 at 107. Metropolitan Life, 10 at 144, 100 at 145, 100 at 147, 100 at 148. American Telephone and Telegraph, 100 at 112. After call—Merchants' Linotype, 10 at 107½, 10 at 107½. District of Columbia Bonds—3.05s, 1242, funding, 118½ bid.

Miscellaneous Bonds.—Metropolitan Railroad 5s, 123 bid, 123½ asked. Metropolitan Railroad cert., 123 bid, 123½ asked. Metropolitan Railroad—100 at 110. Metropolitan Railroad—100 at 125 bid, 131 asked. Metropolitan Railroad—100 at 125 bid, 131 asked. Metropolitan Railroad—100 at 125 bid, 131 asked.

2d mort. 3s, 109 bid, 111½ asked. Washington Gas Co. series A, 6s, 112 bid. Washington Gas Co. series B, 6s, 112 bid. U. S. Electric Light deb. imp., 6s, 114½ asked. U. S. Electric Light ser. ind. deb., 6s, 114½ asked. Chesapeake and Potomac Telephone Co., 5s, 103 bid. Chesapeake and Potomac Telephone Co., 5s, 100 bid, 104½ asked. American Security and Trust 4s, 100 bid. Washington Market Co. lat 6s, 112 bid. Washington Market Co. imp. 6s, 112 bid. Washington Market Co. extn. 6s, 112 bid. Masonic Hall Association 5s, 108 bid, 112 bid. Graphophone deb. 5s, 100, bid.

National Bank Stocks.—Bank of Washington, 355 bid, 400 asked. Metropolitan, 546 bid, 575 asked. Central, 1764 bid. Farmers and Mechanics', 206 bid. Second, 155 bid. Citizens', 163 bid. Columbia, 140 bid. Capital, 130 bid. First Fed, 118 bid, 119½ asked. Trusts, 124 bid, 130 asked. Lincoln, 120 bid, 125 asked.

Safe Deposit and Trust Companies.—National Safe Deposit and Trust, 130 bid, 134 asked. Washington Loan and Trust, 164½ bid, 170 asked. American Security and Trust, 197 bid, 201 asked. Washington Mercantile, 197 bid, 201 asked.

Insurance Stocks.—Firemen's, 30 bid. Franklin,
42 bid. Metropolitan, 80 bid, 90 asked. Corcoran,
60 bid. Potomac, 75 bid, 77 asked. Arlington, 15
bid. German-American, 200 bid. National Union,
100 bid. 108 asked. Citizens, 13 bid, 14 asked.
Riggs, 8 bid, 5 asked. People's, 6½ bid, 6¼
Commercial, 4 bid, 5 asked.

Title Insurance Stocks.—Real Estate Title, 85 bid,
100 asked. Columbia Title, 4¾ bid, 5 asked. Wash-
ington Title, 5¾ bid. District Title, 5½ bid, 3½
asked.

Railroad Stocks.—Capital Traction, 91 bid, 92
asked. City and Suburban, 25 bid. Georgetown and
Trenton, 15 bid.

St. Louis, St. Paul, Wilmington Gas, 53½ bid, 54½

Bid. Georgia Gas, 55 bid.
 Telephone Stocks.—Chesapeake and Potomac, 80 bid, 62½ asked. Pennsylvania, 38 bid, 48 asked.
 Miscellaneous Stocks.—Mergenthaler Linotype, 197½ bid, 198½ asked. Linotype Monotype, 15 bid, 17½ asked. American Graphophone, 11½ bid, 12 asked. American Graphophone, preferred, 12 bid, 13 asked. Pneumatic Gun Carriage, 22 bid, 24 asked. Norfolk and Washington Steamboat, 150 bid. Lincoln Hall, 65 bid.
 *Ex dividend.

Grain, Provisions and Cotton Markets.

Furnished by W. F. Hibbs & Co., bankers and brokers, 1419 F. st., members New York stock exchange, correspondents Messrs. Laidenburgh, Thalmann & Co., New York.

CHICAGO, January 12.—Grain:

	Open.	High.	Low.	Close.
Wheat—May.....	67½	67½	67½	67½A
July.....	65	65	64	64½A
Corn—May.....	33½	33½	33½	33½A
July.....	34½	34½	34½	34½A
Oats—May.....	24	24½	24	24½

CHICAGO, January 13.—Provisions:

	Open.	High.	Low.	Close.
Pork—May.....	12	12	12	12

Lord-May	6.07	6.10	6.08	6.07
Ribe-May	5.82	5.85	5.80	5.82
NEW YORK, January 13.—Cotton:				
	Open.	High.	Low.	Close.
January	7.39	7.40	7.37	7.38
March	7.36	7.38	7.33	7.36
May	7.41	7.43	7.37	7.41

